

Approved January 2026

**The Bronxville Public Library
Unexpended Fund Balance Policy**

The Library Operating Budget may carry an unexpended fund balance at the end of each fiscal year into the following fiscal year. The Board's goal is to maintain any such surplus for emergency or unanticipated costs. In the event that this surplus exceeds ten (10) percent of the Operating Budget, the Board will generally assign any such surplus to Library Capital projects.

Approved at the January 8, 2026 meeting of the Board of Trustees